

CONFIRMATION OF WARRANTY INSURANCE COVERAGE

Against excessive loss of output of photovoltaic modules

THIS CONFIRMATION OF INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AF-FORDED BY THE POLICY.

Policy Period: Photovoltaic modules sold during the period June 1st, 2015 to December 31st, 2017

We herewith confirm that Great Lakes Reinsurance (UK) ('Insurer') and

Astronergy Solarmodule GmbH Chint Allee 8, 15236 Frankfurt (Oder), Germany

(the 'Insured')

has concluded a warranty insurance contract, on behalf of the Insured only, against excessive loss of output of photovoltaic modules sold by the Insured during the Policy Period as mentioned above.

We herewith confirm that this cover is fully reinsured by Munich Reinsurance Company ("Munich Re").

The period of indemnity shall be 25 years, commencing on the issued date of the invoice for the insured photovoltaic modules. However, the warranty insurance contract does not assume liability for the first 24 months of the period of indemnity after an insured module was sold (known as the Black-out-period).

The modules insured under this Policy are exclusively for the Module Type(s) listed below:

Crystalline modules

- ASM6610Pxxx (60 cells)
- ASM6610Pxxx(BL) (60 cells)
- ASM6610Pxxx(BF) (60 cells)
- ASM6612Pxxx (72 cells)

No person, other than the Insured, whether or not such person has custody of Property Covered, will benefit from this insurance.

This insurance is subject to all terms and conditions in accordance with the insurance policy as issued between the Insurer and Insured. This document is for reference only and only binding for the insured. This confirmation is also available in the website of Munich Re's GTS Business Suite (www.muni chre.com/gts).

Risk Solutions

Munich RE

Date 16/11/19

Signed by Risk Solutions Great Lakes Reinsurance (UK) SE

Great Lakes Reinsurance (UK) SE A subsidiary of Munich Re

Great Lakes Reinsurance (UK) SE Plantation Place, 30 Fenchurch Street London EC3M 3AJ, United Kingdom

ACCEPTED

Munich, Date

1 N NOV 2015

Münchener Rückversicherungs-Gesellschaft

Signed by

Munich Re

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München Königinstraße 107, 80802 München, Germany